

EXECUTIVE COUNCIL, ONDO STATE OF NIGERIA  
CONCLUSION EXTRACT

File: \_\_\_\_\_ File Reference: CO/4/B/BSF  
To: THE COMMISSIONER Action: \_\_\_\_\_  
OF MINISTRY OF FINANCE, ABURE Action: \_\_\_\_\_

11<sup>th</sup> Meeting of 2023 (Date) DECEMBER 2023

Subject: Memorandum on the Request for Council  
Approval for the Ondo State Action Plan of the  
State Action on Business Enabling Reforms  
(SABER) Programme  
Memorandum (MSO) 4 CO/3/219 by CF

CONCLUSION EXTRACT (Date) 2023 11<sup>th</sup> MEET / 2023

CONCLUSION 2

Council:

- i. noted that the SABER programme was driven by the Presidential Business Enabling Council (PEREC), Office of the Vice President;
- ii. noted that the SABER programme would run for three years period (2023–2025);
- iii. noted that the programme was a performance-based intervention to State Government jointly designed by the World Bank Technical team and the PEREC Secretariat with support from the Federal Ministry of Finance, Budget and Economic Planning;
- iv. noted that the total financial components of the programme across the country is *200million USD* broken into two which comprised of *20million USD* as technical assistance to States, *180million USD* for disbursement based on the achievements of the disbursement linked indicators;
- v. noted that the disbursement to States was subject to the fulfillment of the Disbursement Linked Indicator (DLI);
- vi. noted that there were four result areas and eight disbursement linked indicators to be fulfilled for the programme;
- vii. noted that Ondo State had concluded the implementation of year 2022 prior results of SABER, also rounding up on the SABER action plan for year 2022;
- viii. noted that the State Government was awaiting the disbursement of funds in respect of the SABER prior results for year 2022;
- ix. noted that each participating State was mandated to prepare annual State Business Enabling Reforms Action Plan (SERAP) to be approved by the State Executive Council and published on the State's official website latest 31<sup>st</sup> December, 2023 as eligibility criteria for states to participate to the SABER programme for year 2024;
- x. approved the implementation of the Business Enabling Reforms Action Plan for Ondo State as part of the eligibility criteria for the State to participate in the year 2024 SABER programme;
- xi. approved the funds for the implementation of the year 2024 Action Plan to be sourced from the year on loanable fund domiciled in the Ministry of Commerce, Industry and Cooperatives in year 2024 approved Budget.

ACTION BY: THE SECRETARY TO THE STATE GOVERNMENT.

ACTION BY: THE COMMISSIONER FOR FINANCE.