

EXECUTIVE COUNCIL, ONDO STATE OF NIGERIA CONCLUSION EXTRACT

For: THE STATE COMMISSIONER File Reference CS 4/8/332
 (1) MINISTRY OF FINANCE Action.....
 (2) Action / Infm.....

2nd Meeting of 2023 held on 25th JAN. / 2023

Subject: Memorandum on the Request for Council Approval of the Ondo state Action Plan of the state Action on Business Enabling Reforms (SABER) Programme.
 Memorandum ODSG---M. (2023). 2nd by CF

CONCLUSION REFERENCE ODSG-E.C. (2023). 2nd Mts (1)

CONCLUSION 1

Council:

- i. noted that the SABER programme was driven by the Presidential Business Enabling Council (PEBEC), Office of the Vice President;
- ii. noted that the SABER programme was run for three (3) years period (2023-2025);
- iii. noted that the programme was a performance-based intervention to State Government jointly designed by the World Bank Technical team and the PEBEC Secretariat with support from the Federal Ministry of Finance, Budget and Economic Planning;
- iv. noted that the total financial components of the programme across the country was **750million USD** broken into two (2) which comprised of 20million USD as technical assistance to States and 730million USD for disbursement based on the achievements of the disbursement linked indicators;
- v. noted that the disbursement to States was subject to the fulfilment of the Disbursement Linked Indicators (DLIs);
- vi. noted that there were five result areas and eleven disbursement linked indicators to be fulfilled for the programme;
- vii. noted that each participating State was mandated to prepare annual State Business Enabling Reforms Action Plan (BERAP) to be approved by the State Executive Council and published on the State's official website latest 31st January, 2023;
- viii. approved the implementation of the Business Enabling Reforms Action Plan for Ondo State as part of the eligibility criteria for Ondo State to participate in the SABER Programme; and
- ix. approved the funds for the Action Plan implementation to be sourced from the vote on Investible fund domiciled in the Ministry of Commerce, Industry and Cooperative in year 2023 approved Budget.

ACTION BY THE SECRETARY TO THE STATE GOVERNMENT

ACTION BY THE COMMISSIONER FOR FINANCE